



New risks

RISK NUMBER	SUMMARY	GwE STRATEGIC OBJECTIVE	RISK IDENTIFIED	LIKELIHOOD OF RISK	IMPACT OF RISK	LIKELIHOOD X IMPACT	CURRENT ACTIVITIES / MITIGATION	RESIDUAL RISK / OVERALL RISK	LIKELIHOOD X IMPACT	RISK OWNER	FUTURE ACTIONS
1	Financial	ALL	18% cut to the GwE Core Budget and significant cuts to grant funding. Welsh Government new model for grant distribution for 2024/25 leading to a differentiated allocation by Local Authorities. Very limited conditions on how schools should spend their allocations.	H	H	1A	Change from joint service to a commissioned service with each Local Authority accountable for how grants are spent at service and school level.	H	1A	6 LAs	Individual Local Authorities to communicate their own local commission, accountability and governance.
2	Financial	ALL	WG vision for future School Improvement is yet to be determined. Timelines are yet to be confirmed and unclear. Cost of closing regional consortium and opening new models is yet to be determined .	H	H	1A	Local Authorities to establish clarity from Welsh Government.	H	1A	6 LAs	Local Authorities to inform GwE Joint Committee.
3	HR	ALL	Lack of capacity with staff leaving with potential exodus since no clarity of options available for future employment. This may lead to low morale, reduced motivation and a diminished service in some areas.	H	H	1A	None.	H	1A	6 LAs	Local Authorities to inform GwE Joint Committee of future plans.
4	Governance	ALL	Role of Joint Committee is unclear and needs re-defining in terms of reporting, accountability and governance.	H	H	1A	Local Authorities to seek legal advice from Host Authority.	H	1A	6 LAs	Host Authority to produce advice to inform GwE Joint Committee.